

From UDF Head Office

25 January 1990  
Johannesburg

Comrades, The following statement is what we have released to the press on the request of Comrade Nelson Mandela. His words are:

*"The nationalisation of the mines, banks and monopoly industries is the policy of the ANC and a change or modification of our views in this regard is inconceivable. Black economic empowerment is a goal we fully support and encourage, but in our situation state control of certain sectors of the economy is unavoidable."*

We also gave as a background to the statement the following considerations:

- some people have come to believe that there is a change in the economic policy of the ANC
- there has been innuendoes in press reports that Comrade Nelson Mandela no longer subscribes to nationalisation. And that in this regard he is in conflict with the external leadership of the movement.
- in the present political climate it is necessary for the movement to provide clear and unequivocal lead to the masses of our followers.