

15.40 Max Sizula: Knows nothing about preferences.  
 Prefers to speak with Thabo. We arrange to speak Friday

Adjourn: 20/3/88

14:35 Max Sizula

Avg. growth of GDP

Period	Annual <del>growth</del> <sup>change</sup> GDP	% Pop. growth	Growth of DV p. head
<del>1960-65</del>			
1960-65	6.1	2.4	3.7
1965-70	5.5	2.4	3.1
1970-75	4.0	2.8	4.2
1975-80	2.7	2.5	-0.1
1980-85	1.1	2.8	-1.7
1986	0.7		

- Assumptions
- (1) Popular Govt, majority rule, implement FE
  - (2) Declining Economy (table) Economy System of 84
  - (3) Most Advanced in Africa. SA MKS single biggest investor in USA in 1983-4. Some industrial
  - (4) Tendencies in economy, polit. dom. of whites
  - (5) Monopoly Capital: Est that 5% of wealth owned possess 80% of wealth. Monopoly spread to manufacturing in 1960's. Main capital centralizing factor in industry
  - (6) Shift from mining to manufacture. By 1986 4 monopolies control 80% of cap listed on Stock Exchange
  - (7) Anglos-American Tentacles. What do we do about AAc?
  - (8) Taxation

Ec. Crisis of Apartheid, Structural & Cyclical

pop 33 M of which 12 M Ec. Active

15.10 Max Siguler

SA Economy

Has to use Bay State to bring about change

Assume nationalisation of Mines

Nat. not always in workers interests

Who owns mines? 6 groups

15.25 Thabo answers

Discussion: Masemela (Nat)

- (1) Unskilled - how unskilled? - skills viable (levy is)
- (2) ownership + control + management - should use base minerals & bungeone

Rob Davies

- (1) Need to define priorities
- (2) Ideals - transfer
- (3) Tech: urban migration
- (4) Mixed Economies - empty phrase. Focus on control.
- (5) Monopolies have obligations - as well as rights

Mabasa (London)

- (1) Are we creating NEO-colonialist state?
- (2) Manpower training vital

7

Crisis of Imp. - international - affects SA - Social Rev.  
Will come - apartheid is dead. A change control of  
existing apparatus. How do we re-make whole  
country?

Phyllis Naidoo

↑ Revolutions of state enterprise: Mandates, aim to  
raise capital; HAE will buy

Ruth Mophah - If we don't nationalise - for lack of standards -  
If we don't nationalise we'll never get control of economy.

16.08

Patrick Sebulla:

Let us enforce naturalisation

Gyorgy: How to provide scientific & meet work centre training

Susan - No input

Tessa - (1) Military Industrial complex

(2) Intensive research on monopolies in different countries

Ex London: How will blacks manage white executives  
We don't need training

Mrs Maluzela:

Sykes: Research needed

Mtshali: What does redistribution mean? How can  
we <sup>revive</sup> revive the economy? Central Investment Code  
(C. Sedman)

Masanda = 'All white employees are not "workers" - all  
need to mobilise them, so wait them for Rev.'

Ben: guidelines on property (S & P)

Malebe: Mixed Ec. - does it mean capitalists or slaves combined  
'workers' include whites

Thabo: 'we've got to talk ourselves seriously' [Three times]

ANC is 10 years behind: ANC = Engine for change

Economy Dept should call a w/ship. 'Privatisation'

would realise 60 - 64 billion Rand - to create

Black Middle class. Railways - hand for Whites

Privatisation would destroy sheltered employment

3A Economy must decline by bombing

A worker w/ship

ENDS - 16.08

Court Seminar 2/3/88

17.00 O' Dowd The Legal System & Judiciary  
(Read by Nat Masekela)

Topic: On illegitimacy of a judicial system

P.7 Codification

17.25 Emdin Ends reading:

Bonustan legal systems

Discussion

17.30 Barry Levine (Denmark): Textbook

Musembi: Recome paper with guidelines - right to strike  
No guarantee of right to work

Njoku - P.7 (1) Rebuild on traditional legal systems

(2) Don't discard Latin

(3) Afrikaans is one of our languages

M. M. M. M.

Linkwa — Right to work

15. 25 Thabo

20 Movement has no plan - doesn't want one - is afraid  
 S/boed. Terre blande - say Nat Policy after '48 =  
 1. discrimination vs Blacks to protect poor white  
 2. bare economic opportunities for poor white  
 3. tax of rich Eng. to provide welfare for blacks (Afr Kander)  
 Opponents = fear we'll do same to them  
 ANC will reverse this & discriminate vs whites to satisfy blacks

30% of GDP goes into govt lands. Ec will collapse if you  
 increase this proportion. Limited capacity of any economy to produce  
 Surplus for consumption

Terreblande in 1950 61% of welfare spending in favour of white  
 25% African  
 14% I + C

At present	45%	white	(15% of pop)
"	35%	African	(70% pop)
	20%	I + C	

Per capita welfare spending <sup>on white</sup> is 6 times ~~that~~ that  
 on blacks

Castro: don't nationalise: transfer resources to state to  
 enable it to discriminate in favour of blacks

These are economic policies we are talking about. E-laborial  
 a tax structure that will give govt funds for Af welfare

15. 35 Court proposals on economy are as far as we can go  
 We have not worked out an ec policy. great disadvantage if  
 we leave intentions about economy for day when we seize  
 power. Leave it to Max. Time that ANC made  
 up its mind 11/20 Ends